1. Based on the invited lectures answer each of the following questions briefly
   a. List the competitive advantages of Flash-OFDM? (by Kari Heiska)
   b. What are Elisa’s three strategic steps since 2003? (by Veli-Matti Mattila)
   c. How do the capability and affordability criteria explain Nokia’s mobile
      Internet strategy in the emerging markets (by Kai Öistämö):
   d. What are the frequencies of analog TV and their new allocation in
      Finland? (by Kari Ojala)
   e. Explain the transition from the economy of scarcity to economy of
      abundance (by Joonas Pekkanen)
   f. Identify the concrete scalability problems of Internet (by Raimo
      Vuopionperä)

2. Define briefly the following terms and concepts as appearing in the exam book
   a. Access holidays
   b. Price squeeze
   c. Dynamic efficiency
   d. Creative destruction
   e. Two-sided market
   f. X-inefficiency

3. Explain how new markets can be regulated to secure investments on new
   innovations (Pio Baake et al)

4. What are the conditions for an MNO to make contracts with MVNOs according
   to Cournot, Bertrand and Stackelberg competition? (Ralf Dewenter and Justus
   Haucap)

5. Why can the increase of fixed-to-mobile termination charges be useful in
   markets of low mobile subscriber penetration? (Harley Thompson et al)